CALSOAP **RIVERSIDE COUNTY CONSORTIUM WEBINAROSERIES**



Matthew Elder Director, Cal-SOAP

College and Career Readiness Educational Services Riverside County Office of Education • 951.826.6722 | M 909.521.8190 | F 951.826.6950 3939 Thirteenth Street | Riverside, CA 92501 P.O. Box 868 | Riverside, CA 92502-0868 <u>melder@rcoe.us</u> | <u>www.rcoe.us</u>





Cherrie Cunningham Program Manager, Cal-SOAP

College and Career Readiness Educational Services Riverside County Office of Education 0 951.826.6638 | M 951.529.9306 3939 Thirteenth Street | Riverside, CA 92501 P.O. Box 868 | Riverside, CA 92502-0868 <u>ccunningham@rcoe.us</u> | <u>www.rcoe.us</u>



In our efforts to support a successful transition to our local universities, colleges and community colleges, our new Cal-SOAP program is working closely with University of California - Riverside, Cal State San Bernardino, Moreno Valley College and Mt. San Jacinto Community College to host workshops that will provide the latest updates on their matriculation process, programs, etc.

University 101 workshop on April 14, 2021 from 5:00 p.m. - 7:00 p.m.

Register at: http://rcoe.k12oms.org/2183-201345

Community College 101 workshop on April 28, 2021 from 5:00 p.m. - 7:00 p.m. Register at: <u>http://rcoe.k12oms.org/2183-201346</u>

These workshops do not replace any pre-existing training or plans your district may have already scheduled at a counseling meeting, but just another opportunity to receive the latest updates to support your class of 2021 students and families.

Please email Cherrie Cunningham at <u>ccunningham@rcoe.us</u> if you have any questions.



- This meeting is being recorded so that others may listen to it at a later time for reference and will be uploaded to the RCEC YouTube page as well as <u>www.rcec.us</u> once you log in to access the content of the webinar series.
- Please use the chat feature to ask your questions.

Every effort has been made to ensure the security of this webinar from "zoombombers" but in the event that we experience that, please stay calm and we will resume as soon as the technical difficulties have been resolved.





Looking for a job over summer and next year?

Be a College Success Coach for us!

Apply here: <u>College Success Coach</u>, <u>Cal-SOAP at Riverside</u> <u>County Office of Education | EDJOIN</u>



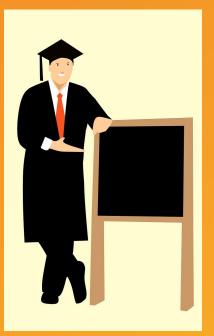


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Erika Gardner, Lead Counselor San Jacinto High School Kristina Gurganus, School Counselor San Jacinto High School



Learning Objectives



- Define important financial aid offer terminology
- Identify Aid Offers and what they mean
- Learn how to calculate your Cost of Attendance
- Know what to do moving forward
- Individual SIR meetings



Congratulations on all your hardwork and acceptances to 4 - Year University!







Things to Consider before Making a Decision!

- Consider the Financial Aid Offer
 - DO NOT accept any offers until you have reviewed this!
- Consider Program/Major
- Consider the Location
- DECISION MUST BE MADE BEFORE OR ON MAY 1ST! (Statement of Intent to Register- SIR) -- Unless due to school closures an extension is issued by universities! Check your portals and emails!



Financial Aid



- Huge factor in deciding where to attend
- Remember to compare Apples to Apples; we will learn to calculate the $\mathbf{\star}$ **Cost of Attendance**
- **You must accept to receive awards**



- ★ Check portal for To-Do list & Holds
 - **Orientation/Testing/Early Start Program**
 - Verification of household
 - **Copies of tax transcript**
 - Missing documents can affect financial aid



Financial Aid Terms

Financial Aid Offer:

Tells you what financial aid you can receive at a particular college. Different offers from each school!

Housing and Meal Plan:

The cost of living on campus in a dorm and the meal plans offered. So many options and different at each school!

Grants:

\$\$ that does NOT have to be repaid

PLUS Loan Offer:

Parent Loan that they must apply for in order to receive the \$\$

Subsidized Loan:

Governments pays interest while the student is in school. "Subsidized makes us Smile"

Unsubsidized Loan: Builds interest IMMEDIATELY!





Financial Aid Terms cont...

Direct Costs:

Tuition and Fees/House and Meal Plan (you receive a bill from the school)

Indirect Expenses:

Books, Supplies, Transportation, Miscellaneous (do not receive a bill from the school) PROM EXAMPLE**

Work Study:

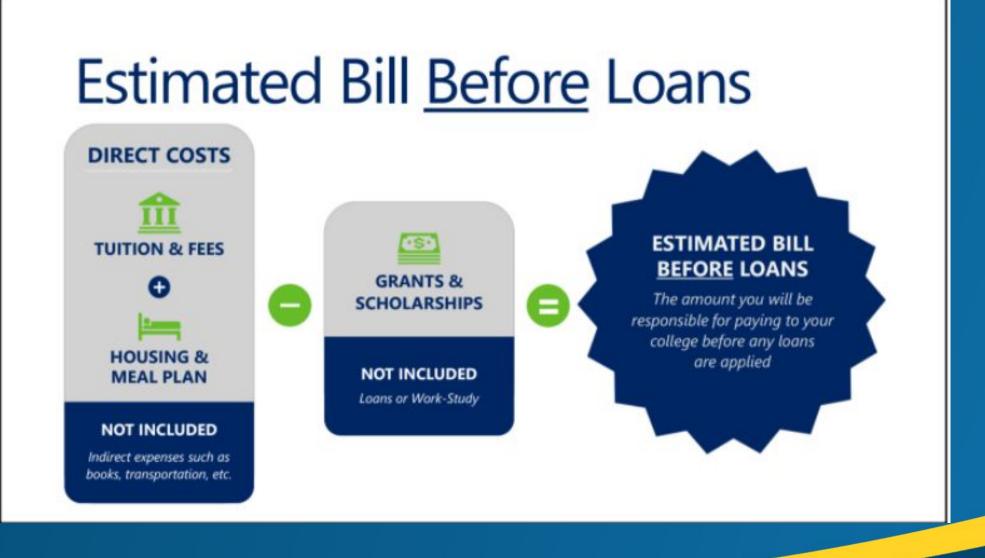
Enables students to work part-time on campus. Problem ... \$\$ goes to student and not the school. Work study is NOT guaranteed and students must apply and interview for the job!

Cost of Attendance:

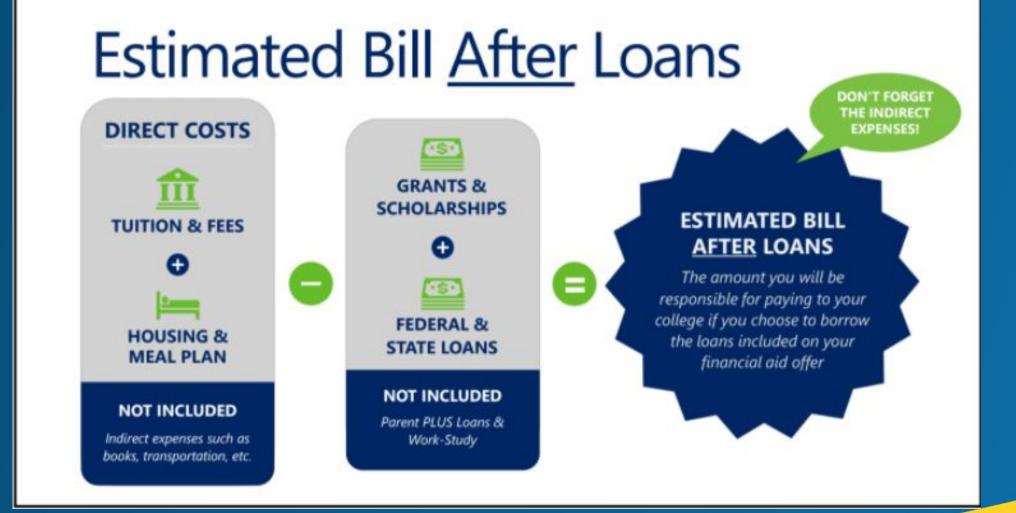
Direct Costs + Indirect Expenses















2021-22 COLLEGE FINANCING PLAN

TOTAL COST OF ATTENDANCE 2021-2022

	On-Campus Housing	Off-Campus Housing
Tuition and fees	\$14,733	\$14,733
Housing and meals	\$16,026	\$14,385
Books and supplies	\$1,152	\$1,152
Transportation	\$765	\$1,335
Other education costs	\$1,434	\$1,590
Estimated Cost of Attendance	\$34,275 / yr	\$33,360 / yr

EXPECTED FAMILY CONTRIBUTION

Based on FAFSA

As calculated by the institution using information reported on the FAFSA or to your institution.

SCHOLARSHIP AND GRANT OPTIONS

Scholarships and Grants are considered "Gift" aid - no repayment is needed.

SCHOLARSHIPS	
Merit-Based Scholarships	
Scholarships from your school	\$0
Scholarships from your state	\$0
Other scholarships	\$0
Employer Paid Tuition Benefits	\$0
Total Scholarships	\$ 0 / yr

GRANTS	
Need-Based Grant Aid	
Federal Pell Grants	\$0
Institutional Grants ⁱ	\$0
State Grants ⁱ	\$12,570
Other forms of grant aid	\$0
Total Grants	\$12,570 / yr

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COLLEGE COSTS YOU WILL BE REQUIRED TO PAY

Net Price

(Cost of attendance minus total grants and scholarships)

\$13,259 / yr

\$21,705 / yr

LOAN AND WORK OPTIONS TO PAY THE NET PRICE TO YOU

You must repay loans, plus interest and fees.

LOAN OPTIONS*		WORK OPTIONS		
deral Direct Subsidized Loan \$3,500 / yr 75% interest rate)		Work-study Hours Per Week	\$2,200 / yr Varies	
Federal Direct Unsubsidized Loan (2.75% interest rate)	\$2,000 / yr	Other Campus Job Total Work Options	Varies \$2,200 / yr	
Private Loan (Varies)	\$0 / yr		\$2,200 / yr	
Institutional Loan (5.00% interest rate) Parents may also apply for the following:	\$1,746 / yr	College Financing Plan Based on FAFSA Information Dependent On-Campus Housing CA Resident 		
Parent Plus Federal Loan (5.30% interest rate)	\$12,259 / yr	Changes in your housing status could reduce financial aid eligibility. For more information and next steps		
Total Loan Options	\$19,505 / yr	Financial Aid and Scholarships Office		
OTHER OPTIONS		9500 Gilman Drive La Jolla, CA 92093-0013		
Income Share Agreement	\$0 / yr	Telephone: (858) 534-4480 E-mail: <u>finaid@ucsd.edu</u> Website: <u>fas.ucsd.edu</u>		

A Financial Aid Application Deadline

Students who accept UC San Diego's Offer of Admission and pay their deposit (unless previously approved for an application fee waiver), will gain access to their Triton Checklist, which includes a link to additional Financial Aid Documents and Tasks that may be required. It's important for students to review this information and complete any requirements by June 15 to be considered for UC San Diego Grant, University Loans or Work-study.

* Loan Amounts

Note that the amounts listed are the maximum available to you – you are allowed and encouraged to borrow less than the maximum amount. To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:

https://studentaid.gov/manage-loans/repayment.

Other Potential Education Benefits

- American Opportunity Tax Credit: Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.
- Military and/or National Service Benefits





General Information Award Overview Terms and Conditions

Print

Need Calculation

Cost of Attendance	\$28,438.00
Estimated Family Contribution	\$.00
Initial Need	\$28,438.00
Outside Resource	\$.00
Need	\$28,438.00

Housing Status With Parents

Expected Enrollment Status Full-Time

Cost of Attendance

Books and Supplies	\$1,550.00
One Time Document Fee	\$165.00
Highlander Orientation Fee	\$110.00
Personal Costs	\$1,825.00
Room and Board	\$7,125.00
Tuition and Fees	\$15,638.00
Transportation	\$2,025.00
Total:	\$28,438.00



Financial Aid Award for the 2021-2022 Award Year

Fund	StatusTotal		
FEDERAL PELL GRANT	\$6,495.00		
FEDERAL WORK STUDY	\$2,000.00		
CAL GRANT A	\$12,570.00		
USHIP FEE GRANT	\$573.00		
FEDERAL DIRECT STAFFORD LOAN	\$3,500.00		
FED DIRECT UNSUB STAFFORD LOAN	\$2,000.00		
FEDERAL DIRECT PARENT PLUS LOA	\$1,300.00		
Total	\$28,438.00		

Financial Aid Award by Term for the 2021-2022 Award Year

	Fall 2021		Winter 2022		Spring 2022			
Fund	Status	Amount	Status	Amount	Status	Amount	Total	
FEDERAL PELL GRANT	Accepted	\$2,165.00	Accepted	\$2,165.00	Accepted	\$2,165.00	\$6,495.00	
FEDERAL WORK STUDY	Offered	\$667.00	Offered	\$667.00	Offered	\$666.00	\$2,000.00	
CAL GRANT A	Offered	\$4,190.00	Offered	\$4,190.00	Offered	\$4,190.00	\$12,570.00	
USHIP FEE GRANT	Offered	\$191.00	Offered	\$191.00	Offered	\$191.00	\$573.00	
FEDERAL DIRECT STAFFORD LOAN	Offered	\$1,167.00	Offered	\$1,167.00	Offered	\$1,166.00	\$3,500.00	
FED DIRECT UNSUB STAFFORD LOAN	Offered	\$667.00	Offered	\$667.00	Offered	\$666.00	\$2,000.00	
FEDERAL DIRECT PARENT PLUS LOA	Offered	\$433.00	Offered	\$433.00	Offered	\$434.00	\$1,300.00	
Totals		\$9,480.00		\$9,480.00		\$9,478.00	\$28,438.00	



Calculating Cost



<u>College Cost</u> <u>Calculator</u>



Loans



★ Consider it an Investment!

- very likely for students planning to live on campus
- won't have to repay until 6 months after graduation

🔶 Subsidized vs Unsubsidized

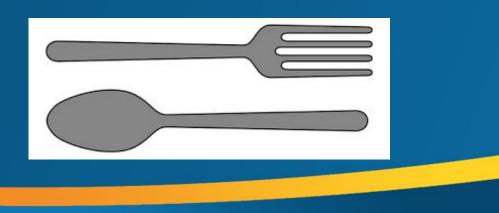
• Subsidized (NO INTEREST UNTIL AFTER GRADUATION)

Federal loans have lower interest rates & multiple repayment plans to choose from



Housing and Meal Plans

- + Housing application deadlines vary (most in late April or VERY EARLY May depending on when colleges open again)
- 🛨 🛛 Usually ask for a deposit (Non-refundable)
- Compare room/roommate options & meal options (changes Direct Cost)
- ★ Consider being a Resident Adviser after 1st year **FREE Housing and Meal Plan**





Get Involved

What students get out of college is what they put in to it!

Get familiar with and attend professor office hours

- Use campus learning/tutoring centers--it's FREE!
- Jobs/Internships- Keep busy!
- 🛨 🛛 Extracurricular sports, clubs, etc.
- SSS (Student Support Services)
- EOP /EAOP (Educational Opportunity Program)





Moving Forward

Check portal @least 2x per week & school email

Housing

Register for Orientation

Submit SIR by May 1st: Fee deferred if student received fee waiver for application

Say no to Senioritis: You are CONDITIONALLY accepted; Keep your grades up! Submit final transcript by June 30th

Submit AP/SAT/ACT scores ASAP (if you have them)

Participate in your high school's senior activities! College Signing Day!



Thank You



Erika Gardner egardner@sanjacinto.k12.ca.us



Kristina Gurganus kgurganus@sanjacinto.k12.ca.us





UCR Next Steps
 CSUSB Next Steps
 Scholarships
 CLLCF Scholarship
 Foundation

Senior Resources



Breakout Rooms Time!



Contact <u>rivcocalsoap@rcoe.us</u> for any other questions! We are happy to help!

